

ANALISA SAHAM INDONESIA

May 3, 2021

- * **The JCI trading range: 5,950pt - 6,100pt (Friday close: 5,996pt)**
- * **Wall Street ended lower by some 1%, mainly on consolidation following the recent record-highs**
- * **The JCI is expected to fluctuate and be supported by bargain hunters**

Morning,

The Jakarta Composite Index (JCI) today (5/3) is expected to be in the range of 5,950pt – 6,100pt, to fluctuate and supported by bargain hunters. Ahead of the release of 1Q21 Indonesia GDP (5/5), the JCI is expected to trade sideways , or within the band of absolute minus 1% to plus 1% of the previous close, by historical remark.

Meanwhile, Friday last week (4/30), the DJIA closed lower by 186 points or 0.5% to 33,875pt, while the S&P500 and the Nasdaq both ended lower by 0.7% and 0.9% respectively.

At the other end, last week the WTI price ended lower by 2.2% to USD63.6/barrel , mainly on demand worries as India and Brazil are still on fight with increasing new cases of Covid-19 pandemic. Meanwhile, the USDIDR closed at IDR14,453 vs. IDR14,468 the previous one.

We advise the following recommendations, for both trading and longer-time investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), SIDO, ULTJ, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), and ACES, SCMA, MAPI, MNCN (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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