

ANALISA SAHAM INDONESIA

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*** The JCI trading range: 5,950pt-6,100pt (Friday close: 6,023pt)**

*** Wall Street ended higher by close 1%, mainly on the United States strong June's job data which recorded additional of 850k units , higher-than-estimated 706k units (May:583k units)**

*** The JCI is expected to fluctuate and be supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (7/5) is expected to be in the range of 5,950pt – 6,100pt to gain edge within the sideways also on bargain hunters' support. Meanwhile, Friday last week (7/2), the DJIA closed higher by 153 points or 0.4% to 34,634pt, while the S&P500 and the Nasdaq ended higher by 0.75% and 0.81%, respectively.

As quoted from the media, Indonesia Finance Minister stated that the country full year economic growth this year is still conditional on the progress the current second wave of COVID-19 control, whereas for the 2Q21, a growth rate of previously estimated 6%-7% YoY is highly possible. At the other end, the latest reading on the new COVID-19 cases for the capital city Jakarta still recorded a new high of Positivity Rates of 43.4%.

At the other end, last week the WTI price closed lower by 7 cents to USD75.16/barrel, mainly supported by the indecision of OPEC+ members during the meeting on Friday whereby news circulated that UAE do not agree on supply increase of 2mn bpd. Meanwhile, the USDIDR closed at IDR14,564 vs. IDR14,539 the previous one.

We advise the following recommendations, for both trading and longer-time investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), SIDO, ULTJ, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), and ACES, SCMA, MAPI, MNCN (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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