

## ANALISA SAHAM INDONESIA

**August 24, 2021**

**\* The JCI trading range: 5,985pt - 6,200pt (Yesterday close: 6,110pt)**

**\* Wall Street ended higher by over 1%, mainly on additional vaccine approval from the United States (US) FDA, of Pfizer-BioNTech**

**\* The JCI is expected to gain edge by support of stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (8/24) is expected to trade between 5,985pt - 6,200pt likely to stick around in the green zone while being supported by bargain hunters. Meanwhile, yesterday (8/23) Wall Street ended with the DJIA closed higher by 216 points or 0.6% to 35,336pt, while the S&P500 and the Nasdaq both closed higher by 0.9% and 1.6%, respectively. Both the news of new vaccine's approval in the US and zero new cases of COVID-19 in China seemed to lessen the uncertainties concerning the timing of the Fed's tapering, we reckon. Stakeholders is in monitor for clues during the Jackson Hole symposium in the US this week

The JCI was trading as expected yesterday and the foreign funds recorded a net buy of IDR2.2bn. The central government announced meaningful easings for the country's main provinces for the latest PPKM ( public activities restrictions), and this triggered positive sentiments for domestic financial market. The Jakarta capital city Positiviy Rates (PR) stands at 5.2%, within the record lowest range of 3%-6% since March last year.

At the other end, yesterday the WTI price closed higher by 5.6% to USD65.6/barrel , also on the news that China now is at zero new cases of COVID-19 as and the pull back of USD index from its recent high. Meanwhile, the USDIDR closed at IDR14,415 vs. IDR14,464 the previous one.

We advise the following recommendations, for both trading and longer-time investment purpose. **AAI, LSIP (sector of Agri, allocation suggestion Underweight ), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), SIDO, ULTJ, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight ), and ACES,**

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**SCMA, MAPI, MNCN (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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