

ANALISA SAHAM INDONESIA

August 25, 2021

- * **The JCI trading range: 6,050pt- 6,200pt (Yesterday close: 6,090pt)**
- * **Wall Street ended higher by some 0.2% with the S&P500 hit record-close at 4,486pt, also on the United States (US) regulatory move to impose stricter disclosure guidelines for the US-traded Chinese companies**
- * **The JCI is expected to gain edge also by support of stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (8/25) is expected to trade between 6,050pt - 6,200pt likely to strengthen while being supported by bargain hunters. Meanwhile, yesterday (8/24) Wall Street ended with the DJIA closed higher by 31 points or 0.1% to 35,366pt, while the S&P500 and the Nasdaq both closed higher by 0.2% and 0.5%, respectively.

As was yesterday, today the JCI is expected to be supported by declining spread COVID-19 new cases, especially in the Jakarta city that last record of Positivity Rate stands at 5.3% (Monday: 5.8%, Sunday: 6.1%), or within record-lowest range of 3%-6% since March last year. Reversing-up commodities price such as oil and oil is also expected to lend support.

At the other end, yesterday the WTI price closed higher by 2.9% to USD67.5/barrel , also on the news that Mexico suffered a large production outage due to a fire on an oil platform. Meanwhile, the USDIDR closed at IDR14,391 vs. IDR14,415 the previous one.

We advise the following recommendations, for both trading and longer-time investment purpose. **AAI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), SIDO, ULTJ, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), and ACES, SCMA, MAPI, MNCN (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

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Cheers,

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