

## ANALISA SAHAM INDONESIA

September 10, 2021

\* **The JCI trading range: 6,010pt - 6,125pt (Yesterday close: 6,068pt)**

\* **Wall Street ended lower by some 0.4% mainly on the United States (US) latest job data of weekly initial filings claims , at 310k units or lower-that-estimated 335k units**

\* **The JCI is expected to fluctuate and be supported by stable USDIDR**

Morning,

The Jakarta Composite Index (JCI) today (9/10) is expected to trade between 6,010pt - 6,125pt to stick around also by support of bargain hunters. Meanwhile, yesterday (9/9) Wall Street ended with the DJIA closed lower by 152pt or 0.4% to 34,879pt, while the S&P500 and the Nasdaq closed lower by 0.5%, and 0.3%, respectively. The latest US weekly initial jobless filings added to the clue of the timing for monetary tightening by the Fed, while the US sovereign 10-year bonds yield declined by 4bp.

The JCI today is expected to also be supported by another record-low of positivity rate (at 1.7% on September 8) for COVID-19 new cases in the Jakarta city. However, the coming tightening monetary measures in the US as well as in other Advanced Economies may hinder upside for domestic's general business growth and particular-investments returns, we view.

At the other end, yesterday the WTI price closed lower by 2% to USD67.9/barrel , mainly on the news that China plans to release state oil reserves to the market in phases via public auction. Meanwhile, the USDIDR closed at IDR14,272 vs. IDR14,266 the previous one.

We advise the following recommendations, for both trading and longer-time investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight ), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), SIDO, ULTJ, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight ), and ACES,**

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**SCMA, MAPI, MNCN (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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