

## ANALISA SAHAM INDONESIA

**September 17, 2021**

**\* The JCI trading range: 6,075pt - 6,200pt (Yesterday close: 6,110pt)**

**\* Wall Street ended higher by some 0.1%, mainly being supported by macro data release in the United States (US) that suggested softer rate of economic recovery this year**

**\* The JCI is expected to fluctuate and be supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (9/17) is expected to trade between 6,075pt - 6,200pt to gain edge by support of bargain hunters. Meanwhile, yesterday (9/16) Wall Street ended with the DJIA closed lower by 63pt or 0.2% to 34,751pt, while the S&P500 and the Nasdaq closed lower by 0.2% and higher by 0.1%, respectively. The US retail sales data for the month of August, at +0.7% MoM (vs. estimate of -0.8% MoM) suggested a sustained pace recovery while the jobless claims for the week ended September 11 suggested otherwise. Market participants is in monitor for the US central bank this month's FOMC meeting on September 21.

The JCI today is expected to attempt higher as COVID-19 pandemic management profile in the capital city Jakarta is sustainably-improved, to have recorded new low of positivity rate of 1.1% on September 15. This fact should add to the prospect of higher recovery rate for the country for the remaining 4Q21, we expect.

At the other end, yesterday the WTI price closed unchanged at USD72.6/barrel, mainly on the threat of supplies disruption of Hurricane Nicholas pass through the US early this the week. Meanwhile, the USDIDR closed at IDR14,238 vs. IDR14,252 the previous one.

We advise the following recommendations, for both trading and longer-time investment purpose. **AAI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), SIDO, ULTJ, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), and ACES,**

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**SCMA, MAPI, MNCN (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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