

ANALISA SAHAM INDONESIA

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* **The JCI trading range:5,985pt - 6,150pt (Yesterday close: 6,061pt)**

* **Wall Street ended by with the broader Nasdaq closed 0.2% higher, mainly as the United States (US) lawmakers passed the funding bill that avoids the administration shutdown**

* **The JCI is expected to fluctuate and be supported by stable USDIDR**

Morning,

The Jakarta Composite Index (JCI) today (9/22) is expected to trade between 5,985pt - 6,150pt to try on a reversal also by support of bargain hunters. Meanwhile, yesterday (9/21) Wall Street ended with the DJIA closed lower by 51pt or 0.2% to 33,920pt, while the S&P500 and the Nasdaq closed lower by 0.08% and higher 0.2%, respectively.

The JCI is expected be sideways supported by the sustainably- improved profile of COVID-19 pandemic management in the country. In addition, the decision of Indonesia central bank during the September's board-of-governors meeting underlines the stability of the domestic financial systems. The bank maintains its reference rate of BI7DRR at 3.5% yesterday, unchanged since February this year, citing to boost growth as among the main considerations.

At the other end, yesterday the WTI price closed higher by 0.4% to USD70.6/barrel. Meanwhile, the USDIDR closed at IDR14,244 vs. IDR14,251 the previous one.

We advise the following recommendations, for both trading and longer-time investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), SIDO, ULTJ, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), and ACES, SCMA, MAPI,MNCN (sector of Trade, allocation suggestion Overweight),and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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