

## ANALISA SAHAM INDONESIA

October 15, 2021

- \* The JCI trading range: 6,585pt - 6,720pt ( Yesterday close: 6,626pt)
- \* Wall Street ended higher by some 1.6% mainly on strong and higher-than-expected 3Q21 earnings release of the United States (UJS) major banks
- \* The JCI is expected to gain edge supported by stable USDIDR and oil-close

Morning,

The Jakarta Composite Index (JCI) today (10/15) is expected to trade between 6,585pt - 6,720pt to attempt for a year-high also by support of bargain hunters. Meanwhile, yesterday (10/14) Wall Street ended with the DJIA closed higher by 535pt or 1.6% to 34,913pt, while the S&P500 and the Nasdaq both closed higher by 1.7% and 1.7%, respectively. Latest data both on the US weekly jobless claims ( 293k units or the first time below 300k units during pandemic ) and September inflation rate, at 5.4% YoY, seemed accepted and prepared investors for the start of tightening this quarter.

The JCI today is expected to continue to be lively, also by support of the release of Indonesia September's trade data, scheduled at 11.00AM. The net surplus balance of September, widely-estimated at USD3.7bn-4.7bn, is expected to maintain the euphoria of annual higher commodity prices especially that of thermal coal. This should add to the sustainable improved profile of COVID-19 pandemic control in the Jakarta city and the country, we view.

At the other end, yesterday the WTI price closed higher by 0.8% to USD81.0/barrel, mainly on news that stated Saudi Arabia objected for the OPEC+ members to add production. Meanwhile, the USDIDR closed at IDR14,155 vs. IDR14,217 the previous one.

We advise the following recommendations, for both trading and longer-time investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), SIDO, ULTJ,**

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**UNVR, ICBP (sector of *Consumer*, allocation suggestion *Overweight* ), and ACES, SCMA, MAPI,MNCN (sector of *Trade*, allocation suggestion *Overweight*),and TKIM (sector of *Basic Industry*, allocation suggestion *Market-weight*).**

Cheers,

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