

ANALISA SAHAM INDONESIA

October 18, 2021

*** The JCI trading range: 6,585pt - 6,720pt (Friday close: 6,633pt)**

*** Wall Street ended higher by some 1% mostly on the United States (US) much higher-than-expected retail sales data for September of +0.7%YoY vs. consensus estimate of a decline of 0.2% YoY**

*** The JCI is expected to gain edge mainly supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (10/18) is expected to trade between 6,585pt - 6,720pt to attempt for a year-high also by support of bargain hunters. Meanwhile, Friday last week (10/15) Wall Street ended with the DJIA closed higher by 382pt or 1.1% to 35,295pt, while the S&P500 and the Nasdaq both closed higher by 0.8% and 0.5%, respectively.

The JCI is expected to join regional positive mood without significant factors to deter as for now. The US stock market is said to start factoring-in next year's growth that mostly come from pent-up consumers demand, easing of both energy prices and of supply chain bottleneck issues. Robust-than- currently expected economic growth in the US might interrupt funds inflow to developing / emerging economies in a roughly unpredictable time frame.

At the other end, Friday last week the WTI price settled higher by 1.2% to USD82.3/barrel, also on the news that the White House will lift COVID-19 travel restrictions for fully vaccinated freing nationals effective November 8, while sector's production has yet to fully catch-up. Meanwhile, the USDIDR closed at IDR14,084 vs. IDR14,155 the previous one.

Disclaimer

Informasi yang terkandung dalam halaman Analisa Saham Indonesia adalah untuk keperluan informasi umum. Informasi ini disediakan oleh Analisa Saham Indonesia dan kami berusaha untuk terus memperbarui informasi dan memperbaikinya, namun kami tidak membuat pernyataan atau jaminan apapun, tersurat maupun tersirat, tentang kelengkapan, akurasi, keandalan, kesesuaian, atau ketersediaan atas halaman ini atau atas informasi, produk, layanan, atau grafik terkait yang terdapat di halaman ini untuk tujuan apa pun. Penggunaan dalam bentuk apapun atas informasi dalam Analisa Saham Indonesia merupakan risiko pengguna sendiri.

We advise the following recommendations, for both trading and longer-time investment purpose. **AAII, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), SIDO, ULTJ, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), and ACES, SCMA, MAPI,MNCN (sector of Trade, allocation suggestion Overweight),and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

Disclaimer

Informasi yang terkandung dalam halaman Analisa Saham Indonesia adalah untuk keperluan informasi umum. Informasi ini disediakan oleh Analisa Saham Indonesia dan kami berusaha untuk terus memperbarui informasi dan memperbaikinya, namun kami tidak membuat pernyataan atau jaminan apapun, tersurat maupun tersirat, tentang kelengkapan, akurasi, keandalan, kesesuaian, atau ketersediaan atas halaman ini atau atas informasi, produk, layanan, atau grafik terkait yang terdapat di halaman ini untuk tujuan apa pun. Penggunaan dalam bentuk apapun atas informasi dalam Analisa Saham Indonesia merupakan risiko pengguna sendiri.