

ANALISA SAHAM INDONESIA

November 12, 2021

* **The JCI trading range: 6,650pt - 6,750pt (Yesterday close: 6,691pt)**

* **Wall Street ended with the broader S&P500 and the Nasdaq closed higher ,mainly on the technical rebound of tech counters**

* **The JCI is expected to fluctuate and supported by stable USDIDR**

Morning,

The Jakarta Composite Index (JCI) today (11/12) is expected to trade between 6,650pt - 6,750pt to attempt higher also on the back of bargain hunters. Meanwhile, yesterday (11/11) Wall Street ended with the DJIA closed lower by 159pt or 0.7% to 35,921pt, while the S&P500 and the Nasdaq both closed higher by 0.1% and by 0.5%, respectively.

The JCI yesterday performed relatively better than expected also supported by the return of net foreign inflow. The Jakarta equity market, following the sustained improvement of COVID-19 pandemic indicators especially in the Jakarta city, saw trending up line of net foreign inflow. This might support the JCI in the short term, despite volatility in the yield differential between the advanced economies and the emerging ones, we reckon.

At the other end, yesterday the WTI price closed lower by 1.9% to USD81.3/barrel , mainly on the higher USD index following October's high inflation rate in the country. Meanwhile, the USDIDR closed at IDR14,288 vs. IDR14,253 the previous one.

We advise the following recommendations, for both trading and longer-time investment purpose. **AAI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), SIDO, ULTJ, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), and ACES,**

SCMA, MAPI, MNCN (sector of *Trade*, allocation suggestion *Overweight*), and TKIM (sector of *Basic Industry*, allocation suggestion *Market-weight*).

Cheers,