

## ANALISA SAHAM INDONESIA

**November 4, 2021**

**\* The JCI trading range: 6,500pt - 6,635pt (Yesterday close: 6,552pt)**

**\* Wall Street ended higher by some 0.6% as the United States (US) central bank decides, as roughly expected, to taper bonds purchase later this month, while to wait until completion of simulation tests for an increase in the reference rate**

**\* The JCI is expected to fluctuate and be supported by USIDR close**

Morning,

The Jakarta Composite Index (JCI) today (11/4) is expected to trade between 6,500pt - 6,635pt to attempt higher also on the back of bargain hunters. Meanwhile, yesterday (11/3) Wall Street ended with the DJIA closed higher by 105pt or 0.3% to 36,053pt, while the S&P500 and the Nasdaq closed higher by 0.7% and 1%, respectively. Yesterday, the US equity and bonds market ended favourably stable, also more on the management-expectation by the country's central bank than on the confirmation of growth prospect, we reckon.

The JCI today is expected to be mostly in the green zone, while commodities' last close might deter upside. At the other end, business environment in Indonesia is conducive also as reflected in the stable low rates of new occurrence of new cases of COVID-19 especially in the capital Jakarta city, at 0.4% the latest data.

At the other end, yesterday the WTI price closed lower by 3.3% at USD81.2/barrel, mainly on the release of higher than expected weekly crude data, and the expected tightening of monetary policy by the US central bank. Meanwhile, the USDIDR closed at IDR14,301 vs. IDR14,261 the previous one.

We advise the following recommendations, for both trading and longer-time investment purpose. **AAI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), SIDO, ULTJ, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), and ACES, SCMA, MAPI, MNCN (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

n