

ANALISA SAHAM INDONESIA

November 5, 2021

*** The JCI trading range:6,525pt-6,650pt (Yesterday close: 6,586pt)**

*** Wall Street ended with the S&P500 and the Nasdaq closed at record-high, seemingly to assume the United States (US) growth next year's growth net of higher financial charges**

*** The JCI is expected to fluctuate supported by USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (11/5) is expected to trade between 6,525pt - 6,650pt to attempt higher also on the back of bargain hunters. Meanwhile, yesterday (11/4) Wall Street ended with the DJIA closed lower by 33pt or 0.1% to 36,124pt, while the S&P500 and the Nasdaq closed higher by 0.4% and 0.8%, respectively.

The JCI today is expected to response on the release of the country's 3Q21GDP figure that absorbed some 2(two) months of lock-down, since July 3 and gradually resume full capacity into end of September. 3Q21 GDP (2Q21:7.07% YoY) number estimates is at the range of 2%-4% of major institutions, while 4.5% YoY of the Finance Ministry, and 5% YoY of the central bank.

At the other end, yesterday the WTI price closed lower by 0.3% to USD79.6/barrel, mainly supported by prospect demand during the increasing trend of higher gas prices. The OPEC+members, during its meeting yesterday, decides to keep the current additional supply of 400k bpd despite pressure to add more, cited to maintain long-term economic balance of the sector as the main reason. Meanwhile, the USDIDR closed at IDR14,327 vs. IDR14,301 the previous one.

We advise the following recommendations, for both trading and longer-time investment purpose. **AAI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), SIDO, ULTJ, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), and ACES, SCMA, MAPI, MNCN (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,