

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

December 13, 2021

*** The JCI trading range: 6,620pt - 6,700pt (Friday close: 6,653pt)**

*** Wall Street ended with major equity indices closed higher by close to 1% while the S&P 500 at another record-high. The United States (US) equity market participants seemed to grossly receive the country's November inflation rate of 6.8% YoY and the highest since 1982 as a strong recovery sign**

*** The JCI is expected to gain edge supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (12/13) is expected to trade between 6,620pt - 6,700pt to stick around also on the back of bargain hunters. Meanwhile, Friday last week (12/10), Wall Street ended with the DJIA closed higher by 216pt or 0.6% to 35,971pt, and the S&P500 and the Nasdaq Composite also closed higher by 0.9% and 0.7%, respectively. However, The yield of the benchmark 10-year US Treasury Note almost flat to reflect some kind of a counter view.

The JCI Friday last week performed within our estimated daily range with a normal trading intensity with a total value of IDR13.1tr or within daily average value of IDR13.5tr, while the foreign funds booked a net Sell of IDR722bn. At the other end, daily positivity rates for COVID-19 new cases in the centre of commerce Jakarta city stands at 0.2%, a good figure.

At the other end, Friday last week the WTI price closed higher by 1.0% to USD71.7/barrel, mainly on demand prospect as the sector's concern on the impact of Omicron variant to world economic growth is easing. Meanwhile, the USDIDR closed at IDR14,378 vs. IDR14,351 the previous one.

We advise the following recommendations, for both trading and longer-time investment purpose. **AAI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), SIDO, ULTJ, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), and ACES, SCMA, MAPI,MNCN (sector of Trade, allocation suggestion Overweight),and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,