

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**December 14, 2021**

**\* The JCI trading range: 6,610pt - 6,720pt (Yesterday close: 6,663pt)**

**\* Wall Street ended with major equity indices closed lower by close to 1% , mainly as investors rotated out of technology stocks with high valuations**

**\* The JCI is expected to fluctuate and supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (12/14) is expected to trade between 6,610pt - 6,720pt to stick around also on the back of bargain hunters. Meanwhile, yesterday (12/13), Wall Street ended with the DJIA closed lower by 320pt or 0.6% to 35,651pt, and the S&P500 and the Nasdaq Composite also closed lower by 0.9% and 1.4%, respectively. The yield of the benchmark 10-year US Treasury note dipped by relatively huge of 7bp, cautious on the US central bank decision on the speed and amount of monetary tightening, to be announced Wednesday.

The JCI yesterday performed as expected and closed in the green by 0.2% higher, mainly supported by domestic funds with total value of IDR12.1tr or lower than the daily average while foreign funds booked a net Sell of a moderate IDR659.1bn. At the other end, the latest data of daily positivity rates for COVID-19 new cases in the centre of commerce Jakarta city stands at 0.1%, a record of new low.

At the other end, yesterday the WTI price closed lower by 0.3% to USD71.3/barrel , mainly supported by the OPEC statement that the impact of COVID-19 new variant omicron to the demand side is limited. Meanwhile, the USDIDR closed at IDR14,346 vs. IDR14,378 the previous one.

We advise the following recommendations, for both trading and longer-time investment purpose. **AAI, LSIP (sector of Agri, allocation suggestion Underweight ), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), SIDO, ULTJ, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight ), and ACES, SCMA, MAPI,MNCN (sector of Trade, allocation suggestion Overweight),and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,