

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

December 15, 2021

- * **The JCI trading range: 6,560pt - 6,680pt (Yesterday close: 6,616pt)**
- * **Wall Street ended with the S&P500 and Nasdaq composite closed lower by some 1%, mainly on the anticipation of more intensified monetary tightening from the United States (US) central bank, to be announced today**
- * **The JCI is expected to fluctuate and supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (12/15) is expected to trade between 6,560pt - 6,680pt to stick around also on the back of bargain hunters. Meanwhile, yesterday (12/14), Wall Street ended with the DJIA closed lower by 107pt or 0.3% to 35,544pt, and the S&P500 and the Nasdaq Composite also closed lower by 0.8% and 1.1%, respectively. Release of November data of the US Producer Price Index for final demand, at 9.6% YoY, is higher than that of estimate of 9.2% (October: 8.6% YoY).

The JCI yesterday performed slightly worse-than-estimated while trading value amounted to IDR11.3tr or lower-than-the annual daily average of IDR13.5tr while foreign funds recorded a net Sell of relatively-low IDR263bn. Today the JCI is expected to also get support from the release of the country's November trade figure, estimated to continue on surplus by a quote of USD4.8bn (October: USD5.7bn).

At the other end, yesterday the WTI price closed lower by 0.8% to USD70.7/barrel, mainly on November's higher-than-expected US PPI that is weighted heavy on demand for goods & services. Meanwhile, the USDIDR closed at IDR14,348 vs. IDR14,346 the previous one.

We advise the following recommendations, for both trading and longer-time investment purpose. **AAII, LSIP (sector of *Agri*, allocation suggestion *Underweight*), UNTR, ITMG, ADRO, PTBA (sector of *Coal Mining*, allocation suggestion *Market-weight*), SIDO, ULTJ, UNVR, ICBP (sector of *Consumer*, allocation suggestion *Overweight*), and ACES, SCMA, MAPI,MNCN (sector of *Trade*, allocation suggestion *Overweight*),and TKIM (sector of *Basic Industry*, allocation suggestion *Market-weight*).**

Cheers,