

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

DECEMBER 24, 2021

* THE JCI TRADING RANGE: 6,520PT - 6,620PT (YESTERDAY CLOSE: 6,556PT)

* WALL STREET ENDED WITH MAJOR EQUITY INDICES CLOSED HIGHER BY SOME 0.7%, MAINLY ON THE NEWS THAT THE UNITED STATES (US) FDA HAS APPROVED THE USE OF MERCK'S ORAL ANTIVIRAL AND PFIZER'S FOR EMERGENCY INTAKE

* THE JCI IS EXPECTED TO GAIN EDGE SUPPORTED BY STABLE USDIDR AND OIL-CLOSE

Morning,

The Jakarta Composite Index (JCI) today (12/24) is expected to trade between 6,520pt - 6,620pt to gain edge also on the back of bargain hunters. In addition, well-controlled COVID-19 pandemic indicators in the country is expected to support the financial market. The capital city Jakarta last daily positivity rate points to 0.1%, historical-low record.

Meanwhile, yesterday (12/23), Wall Street ended with the DJIA closed higher by 197pt or 0.6% to 35,951pt, and the S&P500 and the Nasdaq Composite also closed higher by 0.6% and 0.9%, respectively. In addition to the US FDA oral vaccines approval for COVID-19 variants, the latest research that suggests Omicron variant has lower risk of hospitalization triggered buyings. Also, the yield of the reference 10-year Treasury note closed higher by 4bp to 1.498% indicating investors' return to more risky assets.

At the other end, yesterday the WTI price closed higher by 1.4% to USD73.8/barrel, mainly on the sector's widely-assumed supply imbalance and exacerbated by thin trading. Meanwhile, the USDIDR closed at IDR14,251 vs. IDR14,264 the previous one.

We advise the following recommendations, for both trading and longer-time investment purpose. **AAJI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), SIDO, ULTJ,**

UNVR, ICBP (sector of *Consumer*, allocation suggestion *Overweight*), and ACES, SCMA, MAPI,MNCN (sector of *Trade*, allocation suggestion *Overweight*),and TKIM (sector of *Basic Industry*, allocation suggestion *Market-weight*).

Cheers,