

LATE POST

DECEMBER 23, 2021

\* THE JCI TRADING RANGE: 6,490PT - 6,600PT (YESTERDAY CLOSE: 6,530PT)

\* WALL STREET ENDED WITH MAJOR EQUITY INDICES CLOSED HIGHER BY SOME 1%, MAINLY ON A CONTINUED-TECHNICAL REBOUND, THE SECOND DAY

\* THE JCI IS EXPECTED TO GAIN EDGE SUPPORTED BY STABLE USDIDR AND OIL-CLOSE

Morning,

The JCI today (12/23), is expected to trade in a range of 6,490pt – 6,600pt to attempt higher also on support of bargain hunters. Stable USIDR rates and commodities price is expected to support the Jakarta equity market today. Yesterday (12/22), the yield of the benchmark 10-year Indonesia government bond closed slightly lower indicating a favor to less risky assets. However, the general atmosphere is that the market is prone to unfavorable news, including that of Omicron variant spread in the country, we suspect. In the last five days, the range of daily positivity rates of COVID-19 in the capital city Jakarta moved up higher from its range record low of 2-4% to 3-5%.

In the United States (US) yesterday, the DJIA closed higher by 261pt or 0.7% to 35,754pt, while the S&P500 and the Nasdaq Composite also higher by 1.0% and 1.2%, respectively.

Meanwhile, the yield of the benchmark 10-year US Treasury note closed flat despite intensifying Omicron – related measures by administrators in the US, Europe, and Japan, among others. This marked positive view is intact.

We advise the following recommendations, for both trading and longer-time investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight ), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), SIDO, ULTJ, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight ), and ACES, SCMA, SCMA,**

**MAPI,MNCN (sector of *Trade*, allocation suggestion *Overweight*),and TKIM (sector of *Basic Industry*, allocation suggestion *Market-weight*) MAPI,MNCN (sector of *Trade*, allocation suggestion *Overweight*),and TKIM (sector of *Basic Industry*, allocation suggestion *Market-weight*).**

Cheers,