

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**January 11, 2022**

**\* The JCI trading range:6,660pt - 6,740pt (Yesterday close: 6,691pt )**

**\* Wall Street ended with the DJIA closed lower by 0.5%, also due to investors' wait-and-see ahead of the renomination hearing of the United States (US) central bank chairman in the Senate, scheduled today**

**\* The JCI is expected to hold ground and be supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (1/11) is expected to trade between 6,660pt - 6,740pt and to attempt higher also on the back of bargain hunters. Today the JCI is expected to hold ground. Meanwhile, yesterday (1/10) the DJIA closed lower by 163pt or 0.5% to 36,069pt, while the S&P500 and the Nasdaq Composite closed lower by 0.14% and higher 0.05%, respectively.

The JCI today is expected to also be supported the country's higher consumer confidence index , or IKK ( Indeks Keyakinan Konsumen) during the 4Q21, at 116.8pt (3Q21: 84.3pt, 3Q20: 89.2pt). In addition, December's reading has been stable at 118.3pt vs. that of November of 118.5pt. Level above 100pt indicates optimism, while that of below 100pt denotes pessimism. The IKK data was released yesterday, and is consistent with other major Indonesia macro data.

The yield of Indonesia 10-year government bonds or SBN (Surat Berharga Negara) closed higher by 4bp to 6.463%.

At the other end, yesterday the WTI price closed lower by 0.9% to USD78.2/barrel, mainly concerns about demand fears stoked by the rapid global rise in Omicron coronavirus infections overtook concerns about oil supply from Kazakhstan. Meanwhile, the USDIDR closed at IDR14,323 vs. IDR14,360 the previous one.

Cheers,