

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**January 24, 2022**

**\* The JCI trading range: 6,670pt - 6,760pt (Yesterday close: 6,726pt)**

**\* Wall Street ended with major equity indices closed lower by close to 2%, also on 4Q21 earnings disappointment on key counters of Netflix and Goldman Sach, among others**

**\* The JCI is expected to fluctuate and be supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (1/24) is expected to trade between 6,670pt - 6,760pt to hold ground and be supported bargain hunters. Meanwhile, Friday last week (1/21),

Wall Street ended with the DJIA closed lower by 450pt, or 1.3%, while the S&P500 and the Nasdaq Composite both closed lower by 1.9% and 2.7%, respectively. Jitters in the United States (US) equity market seemed to increase in monitor for the clarity of the bonds taper reduction plan and the increase of the country's reference rates. The US central bank is scheduled to announce its policies during the first FOMC meeting this year on Wednesday (1/26).

The JCI today is expected to be volatile, however, stable higher commodities prices support.

At the other end, last week the WTI price closed lower by 0.5% to USD85.1/barrel, also on an unexpected rise in US crude and fuel inventories into an 11-month high against industry expectations, while the sector hit its 7-year high last week. Meanwhile, the USDIDR closed at IDR14,347 vs. IDR14,354 the previous one.

Cheers,