

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**February 10, 2022**

**\* The JCI trading range: 6,785pt - 6,880pt (Yesterday close: 6,835pt)**

**\* Wall Street ended with major equity indices closed higher by over 1% mainly on better-than-expected and strong 4Q21 earnings release of the United States (US) listed-companies**

**\* The JCI is expected fluctuate and supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (2/10) is expected to trade between 6,785pt - 6,880pt to attempt higher and supported by bargain hunters. Upside of the JCI today may be limited to reimplementation of activities' restrictions in major cities in Indonesia, including the capital Jakarta city. At present, face-to-face learning policy in most schools in Jakarta is withdrawn due to rising new cases of COVID-19.

Meanwhile, Wall Street yesterday (2/9) ended with the DJIA closed higher by 305pt, or 0.9% to 35,768pt, while the S&P500 and the Nasdaq Composite both closed higher by 1.5% and 2.1%, respectively.

At the other end, yesterday the WTI price closed lower by 0.34% to USD89.7/barrel, mainly on prospect of increased supply from Iran. Meanwhile, the USDIDR closed at IDR14,366 vs. IDR14,404 the previous one.

Cheers,