

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**February 15, 2022**

**\* The JCI trading range: 6,685pt - 6,780pt (Yesterday close: 6,735pt)**

**\* Wall Street ended with major equity indices closed relatively calmer while the United States (US) Secretary released a statement of caution on the on-going tension between the US and Russia, on subject of Ukraine**

**\* The JCI is expected to fluctuate and be supported by stable USIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (2/15) is expected to trade between 6,685pt - 6,780pt to attempt higher and supported by bargain hunters. The JCI today is expected to receive the Indonesia trade data release. Indonesia January trade surplus is estimated to be at the range of USD100mn-USD200mn (December: USD1.0bn, November: USD3.5bn, 2021:USD35.3bn).

Yesterday (2/14) the JCI finally happened to lose ground and reached day-lowest at 6,699pt, or 117pt off our lower-limit to close at 6,735pt or at 1.2% lower than the previous close. Our guidance to index-performance estimates tolerance has been  $\pm 15$ pt (fifteen points). On-going external volatilities as in the US equity and bond markets have been the main causes, we believe. Yesterday in the IDX saw a total moderate net of equity foreign buy of IDR400bn (regular market: IDR169bn). Meanwhile, the yield of Indonesia 10-year government bonds closed fairly- stable, higher by 1 bp to 6.508%.

Meanwhile, Wall Street yesterday (2/14) ended with the DJIA closed lower by 172pt, or 0.5% to 34,5668pt, while the S&P500 and the Nasdaq Composite both closed lower by 0.4% and 0.0%, respectively. Meanwhile, the yield of the benchmark 10-year US Treasury note closed relatively-steep of higher by 4bp to 1.99%.

At the other end, yesterday the WTI price closed higher by 2.5% to USD95.5/barrel, mainly on continued-worry of supply disruption in the view of Russia to invade Ukraine in the immediate short-term. Meanwhile, the USDIDR closed at IDR14,338 vs. IDR14,359 the previous one.

Cheers,