

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**February 22, 2022**

- \* The JCI trading range: 6,860pt - 6,950pt (Yesterday close: 6,903pt)**
- \* Wall Street was closed on a public holiday**
- \* The JCI is expected to fluctuated and supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (2/22) is expected to trade between 6,850pt - 6,960pt to attempt higher and supported by bargain hunters. The JCI today is expected trade at the higher end of our estimated range also on well-controlled COVID-19 pandemic situation in the country. The latest data of positivity rate of new cases in the capital city Jakarta dropped significantly to 12.7%. The last 7-day records of PR in the city is the range 17.6% - 25.4%, while historical-low is at 0.2%-0.4%, and historical-high is at 46.4%.

Wall Street yesterday (2/21) closed for public holiday. Meanwhile, the futures indices tied with the DJIA, S&P500 and the Nasdaq fell by 1.4%, 1.7%, and 2.2%, respectively within opening time, on latest condition of the tensions between Russia and Ukraine.

Meanwhile yesterday the WTI price closed lower by 0.6% to USD90.6/barrel, mainly on news that the nuclear agreement between the US and Iran is in the final stage which sparked hope for expansion of supply in the sector. Meanwhile, the USDIDR closed at IDR14,329 vs. IDR14,339 the previous one.

Cheers,