

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**February 23, 2022**

**\* The JCI trading range: 6,820pt - 6,930pt (Yesterday close: 6,862pt)**

**\* Wall Street ended with major equity indices closed lower by more than 1%, mainly on concerns that higher oil-price, February's IHS Markit activity index, and financial charges would significantly impacted the United States (US) consumers and companies' earnings**

**\* The JCI is expected to fluctuate and supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (2/23) is expected to trade between 6,820pt - 6,930pt to attempt higher and supported by bargain hunters.

Wall Street yesterday (2/22) ended with the DJIA closed lower by 483pt or 1.42% to 33,597pt, while the S&P500 and the Nasdaq Composite both also lower by 1.0%, and 1.2% respectively. However, the yield of 10-year US Treasury note closed stable of lower by 1bp to 1.934% yesterday.

Meanwhile yesterday the WTI price closed higher by 1.4% to USD92.4/barrel, mainly on news of latest- heightened tension between Russia and Ukraine. Meanwhile the USDIDR closed at IDR14,362 vs. IDR14,329 the previous one.

Cheers,