

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**February 25, 2022**

**\* The JCI trading range: 6,760pt - 6,880pt (Yesterday close: 6,818pt)**

**\* Wall Street ended with major equity indices closed higher while the Nasdaq is the highest by 3.3%, mainly technical reverse following a decline by more than 10% since the record-highs in November**

**\* The JCI is expected to gain edge supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (2/25) is expected to trade between 6,760pt - 6,880pt to have technical reverse and supported by bargain hunters. Despite massive loss in the Jakarta equity market yesterday, the bond market remained calm with the yield of 10-year government bond closed higher by 1.4bp to 6.515%

In the domestic news, among others, again religion-related unnecessary happening and polemic, this time about “adzan” or call for prayers for Moslems. This should not have happened should administrator be more thoughtful in addressing the matter.

Wall Street yesterday (2/24) ended with the DJIA closed higher by 92pt or 0.3% to 33,224pt, while the S&P500 and the Nasdaq Composite both also higher by 1.5%, and 3.3% respectively. The yield of 10-year US Treasury note closed lower by 1bp to 1.96% yesterday.

Meanwhile yesterday the WTI price closed higher by 0.8% to USD92.8/barrel, mainly on Russia and Ukraine conflicts have brought real destructive impact on civilians not to mention on the oil and gas sectors. Meanwhile the USDIDR closed at IDR14,371 vs. IDR14,355 the previous one.

Cheers,