

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**March 11, 2022**

**\* The JCI trading range: 6,870pt - 6,950pt (Yesterday close: 6,924pt)**

**\* Wall Street ended with major equity indices closed lower by some 0.5%, mainly on the United States (US) inflation data for February which is**

**\* The JCI is expected to consolidate and supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (3/11) is expected to trade between 6,870pt – 6,950pt to swing and hover within the green zone also by support of bargain hunters. In the IDX, total stock trading value yesterday (3/10) is IDR16.7tr with foreign funds recorded a total net BUY of IDR184bn. The yield of the benchmark 10-year Indonesian government bond closed lower by 3bp to 6.76%. The indication of cautiously-optimistic investors for domestic financial market seemed intact.

Wall Street yesterday (3/10) ended with the DJIA closed lower by 112pt or 0.3% to 33,286pt, while the S&P500 and the Nasdaq Composite closed lower by 0.4% and 1.0%, respectively. At the other end, the yield of the benchmark 10-year US Treasury note closed higher by 4bp to 1.99%, as US inflation data for February hit another 40-year high, at 7.9% YoY (vs. estimate of 7.8% YoY), and 0.8% MoM (vs. estimate of 0.7% MoM).

Meanwhile, yesterday (3/10) the WTI price closed lower by 2.5% against the previous close to USD106.0/barrel, mainly on the news that Russia to continue to fulfill its contractual obligations despite its war with Ukraine. At the other end, the USDIDR closed at IDR14,298 vs. IDR14,371 the previous one.

Cheers,