

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**March 14, 2022**

**\* The JCI trading range: 6,870pt - 6,980pt (Friday close: 6,923pt)**

**\* Wall Street ended with major equity indices closed lower by some 1%, mainly on escalating Russia and Ukraine war, while investors are cautious for the United States (US) central bank decision on interest rates policy during this week's FOMC**

**\* The JCI is expected to fluctuate and be supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (3/14) is expected to trade between 6,870pt – 6,980pt to attempt higher also by support of bargain hunters. The Jakarta financial market today is expected to be supported by a 2 (two) latest days of a consecutive of single-digit rates of new COVID-19 cases in the capital Jakarta city, at 9.8% and 9.6%, respectively.

Wall Street Friday last week (3/11) ended with the DJIA closed lower by 112pt or 0.7% to 33,286pt, while the S&P500 and the Nasdaq Composite closed lower by 1.3% and 2.2%, respectively. At the other end, the yield of the benchmark 10-year US Treasury note closed higher by 1bp to 2.02%, as US investors digested the February inflation data. Yields move inversely to prices and 1 basis point (bp) is equal to 0.01%.

Meanwhile, last week (3/11) the WTI price closed higher by 3.1% against the previous close to USD109.3/barrel, mainly on prospect of additional supply from Iran appeared to be uncertain as talks between the country and the US was said to be on-hold. At the other end, the USDIDR closed at IDR14,306 vs. IDR14,298 the previous one.

Cheers,