

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

March 22, 2022

*** The JCI trading range: 6,885pt - 7010pt (Yesterday close: 6,955pt)**

*** Wall Street ended with major equity indices closed lower by some 0.4%, and yield of 10-year United States (US) Note rose by 15bp, as the US central bank warned of more aggressive 0.5ppts hike this year to combat the country's inflation**

*** The JCI is expected to fluctuate and supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (3/22) is expected to trade between 6,885pt – 7,010 to attempt higher also by support of bargain hunters.

The Jakarta stock market yesterday (3/21) moved rather slow with total trading value at IDR12.9tr vs. year-to-date daily average of IDR14.5tr. Today the JCI is to be supported by improving and stable COVID-19 new cases rate in capital city Jakarta, at 6.9% or lowest since the last 30 days.

Meanwhile, Wall Street Friday yesterday (3/21) ended with the DJIA closed lower by 202pt or 0.6% to 34,553pt, while the S&P500 and the Nasdaq Composite closed lower by 0.04% and 0.4%, respectively. The yield on the benchmark 10-year Treasury note rose 15.4 basis points to 2.302%.

Meanwhile, yesterday the WTI price closed higher by 7.1% against the previous close to USD112.1/barrel, mainly on news that as European Union nations considered joining the US in a Russian oil embargo. At the other end, the USDIDR closed at IDR14,341 vs. IDR14,340 the previous one.

Cheers,