

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

March 25, 2022

*** The JCI trading range:7,000pt - 7,110pt (Yesterday close: 7,050pt)**

*** Wall Street ended with major equity indices closed by over 1%, mainly on the United States (US) latest weekly initial jobless claims that hit the lowest since 1960, at 187k units**

*** The JCI is expected to attempt higher and supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (3/25) is expected to trade between 7,000pt – 7,110pt to gain edge also by support of bargain hunters.

Wall Street yesterday (3/24) ended with the DJIA closed higher by 349pt or 1.0% to 34,708pt, while the S&P500 and the Nasdaq Composite closed higher by 1.4% and 1.9%, respectively. The yield on the benchmark 10-year Treasury note rose by 4bp to close at 2.359%, as investors welcomed to the US latest strong weekly labor data.

Meanwhile, yesterday the WTI price closed lower by 1.8% on volatile sessions to USD112.8/barrel against the previous close, mainly on as the US and its allies discussed a possible more coordinated release of oil from storage to help add to global supply. At the other end, the USDIDR closed at IDR14,361 vs. IDR14,351 the previous one.

Cheers,