

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

March 29, 2022

*** The JCI trading range: 6,970pt - 7,080pt (Yesterday close: 7,050pt)**

*** Wall Street ended with major equity indices closed by some 0.6%, mainly as investors are generally positive on possibility of the peace talk for Russia and Ukraine as well as on the smooth take-off of the United States (US) monetary tightening this year**

*** The JCI is expected to fluctuate and supported by stable USDIDR and bond market**

Morning,

The Jakarta Composite Index (JCI) today (3/29) is expected to trade between 6,970pt – 7,080pt to hold ground and supported by bargain hunters. The JCI today is expected also to be supported by improving COVID-19 new cases rate in capital Jakarta city, at a stable and improving trend.

Wall Street yesterday (3/28) ended with the DJIA closed higher by 95pt or 0.3% to 34,956pt, while the S&P500 and the Nasdaq Composite closed higher by 0.7% and by 1.3%, respectively. The yield on the benchmark 10-year Treasury note fell by 2bp to close at 2.46%.

Meanwhile, yesterday the WTI price closed lower by 8.3% to USD104.5/barrel against the previous close, mainly on demand concerns along with the news of new lockdowns in China. At the other end, the USDIDR closed at IDR14,360 vs. IDR14,341 the previous one.

Cheers,