

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

March 4, 2022

*** The JCI trading range: 6,790pt - 6,925pt (Wednesday close: 6,868pt)**

*** Futures tied to the DJIA, S&P500 and Nasdaq turned negative to decline by 0.9%, 1.2%, and 1.5% respectively in Thursday evening the United States (US) time as news broke that Russia attacked the largest nuclear plant in Europe and Ukraine with estimate damaging-impact of 10 times that of Chernobyl**

*** The JCI is expected to fluctuate and supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (3/4) is expected to trade between 6,790pt - 6,925pt to be in volatile sessions and supported by bargain hunters. The JCI is expected to be supported by the momentum of higher commodities close. However, the risk of declining global trade and growth which arise from the Russia and Ukraine crisis is estimated to limit upside of the JCI today.

Wall Street yesterday (3/3) ended with the DJIA closed lower by 97pt or 0.3% to 33,795pt, while the S&P500 and the Nasdaq Composite closed lower by 0.5% and by 1.6%, respectively. The yield of the benchmark 10-year US Treasury note closed lower by 1bp to 1.85% yesterday. The yield bounced-back from the level of 1.758% , the-day- before-yesterday close.

Meanwhile yesterday the WTI price closed lower by 2.7% against the previous close to USD107.7/barrel, mainly as Iran nuclear deal provided assumption on firmer additional crude supply for the sector. Meanwhile the USDIDR closed at IDR14,373 vs. IDR14,350 the previous one.

Cheers,