

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

March 9, 2022

*** The JCI trading range: 6,770pt - 6,890pt (Yesterday close: 6,815pt)**

*** Wall Street ended with major equity indices closed lower by some 0.5%, relatively less severe, as the United States (US) investors seemed to put confidence in its domestic economy and the country's central bank**

*** The JCI is expected to fluctuate and supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (3/9) is expected to trade between 6,770pt – 6,890pt to attempt for a rebound and supported by bargain hunters, and higher commodity prices. The yield of the benchmark 10-year Indonesian government bond closed in-tandem, of direction and magnitude, with that of the US's counterpart.

Wall Street yesterday (3/8) ended with the DJIA closed lower by 185pt or 0.6% to 32,633pt, while the S&P500 and the Nasdaq Composite closed lower by 0.7% and 0.3%, respectively. The yield of the benchmark 10-year US Treasury note closed higher by a steep 9bp to 1.85%, indicating the continued-preference on safer investments than those of equities and bonds.

Meanwhile, yesterday (3/8) the WTI price closed higher by 3.6% against the previous close to USD123.7/barrel, mainly on the news that the US bans Russian fossil imports including oil in response to the country's invasion of Ukraine. At the other end, the USDIDR closed at IDR14,411 vs. IDR14,383 the previous one.

Cheers,