

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**April 12, 2022**

**\* The JCI trading range: 7,130pt - 7,240pt (Yesterday close: 7,204pt)**

**\* Wall Street ended with major equity indices closed lower by some 1.5%, mainly as stakeholders in the United States (US) economy were in cautious for the incoming March's CPI data, at an estimated increase 8.4% YoY, highest during, at least, the last four decades**

**\* The JCI is expected to fluctuate and supported by stable USDIDR close**

Morning,

The Jakarta Composite Index (JCI) today (4/12) is expected to trade between 7,130pt – 7,240pt to hold ground and supported by bargain hunters.

Yesterday, the JCI responded well on the listing of sizeable GOTO which is expected to become another proxy of Indonesia economy, we reckon. As of yesterday close, GOTO market capitalization (IDR452tr) directly ranked among other highest blue chips as BBKA (IDR943tr), BBRI (IDR686tr), TLKM (455tr), and BMRI (IDR355tr).

Wall Street yesterday (4/11) ended with the DJIA closed lower by 413pt or 1.2% to 34,308pt, meanwhile the S&P500 and Nasdaq closed lower by 1.7% and 2.2%, respectively. In addition,

the yield of the benchmark 10-year Treasury notes continued to close higher, by 7bp to 2.79%, the highest since January 2019.

Yesterday the WTI price closed lower by 4.0% to USD94.3/barrel against the previous close, mainly on the news of the latest development of COVID-19 discouraging spread in China that prompted significant lockdowns. Meanwhile, the USDIDR closed at IDR14,370 vs. IDR14,365 the previous one.

Cheers,

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