

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

April 28, 2022

*** The JCI trading range: 7,130pt - 7,250pt (Yesterday close: 7,197pt)**

*** Wall Street ended with major equity indices closed slightly higher in reversal of the previous day's close, mainly supported by Visa and Microsoft quarterly earnings release**

*** The JCI is expected to fluctuate and supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (4/28) is expected to trade between 7,130pt – 7,250pt to attempt higher and supported by bargain hunters. The JCI is expected also to be supported by the first official “mudik” activity since the pandemic, while the latest positivity rate of COVID-19 new cases in the capital Jakarta city pointed at 1.6%, among lowest since the mid January.

However, the JCI today might be impacted unfavorably by the latest clarification that the Indonesian government forbids its CPO for export effective April 28.

The IDX will be closed for starting tomorrow April 29 and will resume trading on Monday May 9, for major Moslem holidays.

Wall Street yesterday (4/27) ended with the DJIA closed higher by 62pt or 0.2% to 33,302pt, meanwhile the S&P500 and Nasdaq closed higher by 0.2% and lower by 0.0%, respectively. At the other end, the yield of the benchmark 10-year Treasury notes closed higher by 1bp at 2.84%.

Yesterday the WTI price closed higher by 0.3% to USD102.0/barrel against the previous close, mainly on supply worries as the release of the United States distillate inventories data pointed to a decline to the lowest level since May 2008. Meanwhile, the USDIDR closed at IDR14,418 vs. IDR14,412 the previous one.

Cheers,

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