

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**April 07, 2022**

**\* The JCI trading range:7,030pt - 7,140pt( Yesterday close: 7,104pt)**

**\* Wall Street ended with major equity indices closed lower by some 1%, mainly on the hawkish content of the minutes-of-meeting of the United States (US) central bank March's FOMC**

**\* The JCI is expected to fluctuate and supported by stable USDIDR**

Morning,

The Jakarta Composite Index (JCI) today (4/7) is expected to trade between 7,030pt – 7,140pt to hold ground and supported by bargain hunters.

Wall Street yesterday (4/6) ended with the DJIA closed lower by 145pt or 0.4% to 34,967pt, while the S&P500 and the Nasdaq Composite closed lower by 1.0% and by 2.2%, respectively. In addition, yesterday the yield of the benchmark 10-year Treasury notes closed higher by 3 bp to 2.58%, also to reflect investors' calculation of higher financial charges.

Yesterday the WTI price closed lower by 5.6% to USD96.2/barrel against the previous close, also on supply relief as more countries is expected to join the US to release their strategic reserves to balance the sector's prospect of demand. Meanwhile, the USDIDR closed at IDR14,348 vs. IDR14,348 the previous one.

Cheers,

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