

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**April 11, 2022**

**\* The JCI trading range: 7,150pt - 7,270pt (Friday close: 7,211pt)**

**\* Wall Street ended with broader equity indices S&P500 and the Nasdaq closed lower by some 0.5%, mainly on concerns over the impact of severe increase in the interest rates in the United States (US) in months to come**

**\* The JCI is expected to fluctuate and supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (4/11) is expected to trade between 7,150pt – 7,270pt to attempt higher and supported by bargain hunters. The JCI today is expected to be supported also by the stable and improving trend of COVID-19 new cases rate in the capital city Jakarta.

Wall Street Friday (4/8) ended with the DJIA closed higher by 138pt or 0.4% to 34,721pt. In contrast, the S&P500 and the Nasdaq Composite closed lower by 0.3% and by 1.3%, respectively. In addition, the yield of the benchmark 10-year Treasury notes continued to close higher, by 6bp to 2.72%, on monetary tightening impact as the main concern.

Friday last week the WTI price closed higher by 2.3% to USD98.3/barrel against the previous close, mainly on what is perceived as pseudo-supply relief. In the weekend, news broke that member nations of the IEA plan release 60mn barrels over the next six months. Meanwhile, the USDIDR closed at IDR14,365 vs. IDR14,359 the previous one.

Cheers,

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