

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

May 11, 2022

*** The JCI trading range: 6,760pt - 6,900pt (Yesterday close: 6,820pt)**

*** Wall Street ended with broader equity indices closed with a slight recovery while investors are in monitor of the United States (US) April's inflation rate data today**

*** The JCI is expected to fluctuate**

Morning,

The Jakarta Composite Index (JCI) today (5/11) is expected to trade between 6,760pt – 6,900pt to attempt higher on support of bargain hunters. Meanwhile an unusual move occurred in the price of the 10-year Indonesia government bond that closed with 20bp higher yield yesterday at 7.33%

Wall Street yesterday (5/10) ended with the DJIA closed lower by 85pt or 0.3% to 32,161pt, meanwhile the S&P500 and Nasdaq closed higher by 0.3% and 1.0%, respectively. The US equity investors are in monitor of the US April inflation data release today, widely estimated at 8.1% YoY. At the other end, the yield of the benchmark 10-year Treasury notes closed lower by 4bp at 2.99% yesterday.

Yesterday the WTI price closed lower by 3.2% to USD100.1/barrel against the previous close, also on stronger USD index in the face of the uncertainties on the US monetary tightening depth. Meanwhile, the USDIDR closed at IDR14,546 vs. IDR14,534 the previous one.

Cheers,

Disclaimer

Informasi yang terkandung dalam halaman Analisa Saham Indonesia adalah untuk keperluan informasi umum. Informasi ini disediakan oleh Analisa Saham Indonesia dan kami berusaha untuk terus memperbarui informasi dan memperbaikinya, namun kami tidak membuat pernyataan atau jaminan apapun, tersurat maupun tersirat, tentang kelengkapan, akurasi, keandalan, kesesuaian, atau ketersediaan atas halaman ini atau atas informasi, produk, layanan, atau grafik terkait yang terdapat di halaman ini untuk tujuan apa pun. Penggunaan dalam bentuk apapun atas informasi dalam Analisa Saham Indonesia merupakan risiko pengguna sendiri.