

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

May 12, 2022

*** The JCI trading range: 6,740pt - 6,920pt (Yesterday close: 6,816pt)**

*** Wall Street ended with major equity indices closed lower by close to 2%, mainly on the United States (US) April inflation data at 8.3% YoY or higher than the estimated 8.1% YoY**

*** The JCI is expected to fluctuate and supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (5/12) is expected to trade between 6,740pt – 6,920pt to attempt higher on support of bargain hunters.

Wall Street yesterday (5/11) ended with the DJIA closed lower by 327pt or 1.0% to 31,834pt, meanwhile the S&P500 and Nasdaq closed lower by 1.7% and 3.2%, respectively. Higher-than-expected April CPI index growth created higher uncertainties of how US and global businesses and policies do align favorably. At the other end, the yield of the benchmark 10-year Treasury notes closed lower by 6bp at 2.93% yesterday.

Yesterday the WTI price closed higher by 6.1% to USD106.2/barrel against the previous close, mainly on supply worries as the US refining capacity declined, as quoted from the media. Meanwhile, the USDIDR closed at IDR14,546 vs. IDR14,546 the previous one.

Cheers,

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