

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

May 13, 2020

*** The JCI trading range: 6,540pt - 6,700pt (Yesterday close: 6,600pt)**

*** Wall Street ended with major equity indices closed in a moderate consolidation and in a cross point mainly on the uncertainties about the United States (US) monetary policies path**

*** The JCI is expected to fluctuate and supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (5/13) is expected to trade between 6,540pt – 6,700pt to attempt higher but upside is limited for the next public holiday on Monday (5/16). The JCI is expected to benefit from the stable relatively low new cases of COVID-19 especially in the capital Jakarta city, at 1.4% the last record.

Wall Street yesterday (5/12) ended with the DJIA closed lower by 104pt or 0.3% to 31,730pt, meanwhile the S&P500 and Nasdaq closed lower by 0.1% and higher by 0.1%, respectively. At the other end, the yield of the benchmark 10-year Treasury notes closed lower by 5bp at 2.86% yesterday.

Yesterday the WTI price closed stable at USD106.1/barrel against the previous close, while trading was thin also on a pending European Union ban on oil from Russia. The ban is anticipated to further tighten global crude supplies. Meanwhile, the USDIDR closed at IDR14,585 vs. IDR14,546 the previous one.

Cheers,

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