

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

May 19, 2022

*** The JCI trading range: 6,720 - 6,840pt (Yesterday close: 6,793pt)**

*** Wall Street ended with major equity indices closed lower by some 4%, mainly dragged by the United States (US) consumer discretionary stocks as fear from Russia - Ukraine crisis and supply-chain disruptions as well as tightening acts heightened**

*** The JCI is expected to fluctuate**

Morning,

The Jakarta Composite Index (JCI) today (5/19) is expected to trade between 6,720pt – 6,840pt to hold ground by support of bargain hunters.

The JCI yesterday gained by 149pt or 2.2% mainly supported by retail domestic on the reversal of GOTO from its year low of IDR181 to close at IDR248 or by 24% while ranked 5th in terms of market capitalization in the IDX. Total trading value of stocks in all board was IDR17.4tr (vs.daily average of IDR15.8tr) and foreign funds recorded a net sell of total IDR281bn.

Wall Street yesterday (5/18) ended with the DJIA closed lower by 1,165pt or 3.6% to 31,490pt, meanwhile the S&P500 and Nasdaq closed lower by 4.0% and 4.7%, respectively. At the other end, the yield of the benchmark 10-year Treasury notes closed lower by 9bp at 2.9% yesterday.

Yesterday the WTI price closed lower by 2.2% at USD109.9/barrel against the previous close, mainly on demand worries as well as higher USD index . Meanwhile, the USDIDR closed at IDR14,682 vs. IDR14,651 the previous one.

Cheers,

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