

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

May 23, 2022

*** The JCI trading range: 6,870pt - 6,980pt (Friday close: 6,918pt)**

*** Wall Street ended with with the tech-heavy Nasdaq saw its lowest intraday level since November 2020 and closed by 0.3% lower**

*** The JCI is expected to attempt higher and supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (5/23) is expected to trade between 6,870pt – 6,980pt to gain edge by support of bargain hunters. The JCI is expected to be supported by general favorable environment both in real and monetary scope.

Wall Street Friday last week (5/20), ended with the DJIA closed higher by 9pt or 0.03% to 31,262pt, meanwhile the S&P500 and Nasdaq closed higher by 0.01% and lower by 0.3%, respectively. Wall Street seemed to still be in a crossing point to decide of growth and inflation weight. At the other end, the yield of the benchmark 10-year Treasury notes continued to close lower by 7bp at 2.78% Friday.

Friday last week the WTI price closed higher by 0.9% at USD113.2/barrel against the previous close, mainly on demand prospect also on the easing of COVID-19 lockdowns in China. Meanwhile, the USDIDR closed at IDR14,661 vs. IDR14,731 the previous one.

Cheers,

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