

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

May 27, 2022

*** The JCI trading range: 6,820pt - 6,980pt (Yesterday close: 6,884pt)**

*** Wall Street ended with major equity indices closed higher by 2%, mainly boosted by strong 1Q22 earnings of the United States (US) retail sector including Macy's, Williams-Sonoma, Dollar Tree**

*** The JCI is expected to attempt higher supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (5/27) is expected to trade between 6,820pt – 6,980pt to fluctuate also by support of bargain hunters. The JCI today is to certain extent to be shadowed by less than optimistic news stream.

Wall Street yesterday (5/26), ended with the DJIA closed higher by 517pt or 1.6% to 32,637pt, meanwhile the S&P500 and Nasdaq closed higher by 2.0% and 2.7%, respectively. Meanwhile, the yield of the benchmark 10-year Treasury notes closed almost unchanged or fell less than 1bp to 2.74% yesterday. The US central bank as reflected in the May's minutes of meeting is expected to stick to its aggressive tightening. At the other end, the US GDP 1Q22 growth data release pointed to a decline of 1.5% YoY or worse than the estimated 1.3% YoY.

Yesterday the WTI price closed higher by 3.4% to USD114.1/barrel, mainly on supply restriction sentiment as news in the media that the European Union wrangled with Hungary over

plans to ban crude imports from Russia over its invasion of Ukraine. Meanwhile, the USDIDR closed at IDR14,645 vs. IDR14,653 the previous one.

Cheers,

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