

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

May 31, 2022

*** The JCI trading range: 6,960pt - 7,120pt (Yesterday close: 7,038pt)**

*** Wall Street was closed for public holiday (5/30), while major-equity-indices-linked futures were higher within opening time by some 0.4% in anticipation of the 2Q22 earnings of the United States (US)-listed Salesforce, HP, and Victoria Secret**

*** The JCI is expected to fluctuate and supported by stable USIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (5/31) is expected to trade between 6,960pt – 7,120pt to attempt higher also on support of bargain hunters.

Quoted from the local media, Warren Buffet, investor and the CEO of Berkshire Hathaway stated that the fund has stayed away from cryptocurrency holdings mainly on the reason of the lack of clarity on the underlying products.

Yesterday the WTI price closed higher by 0.5% to USD115.7/barrel, mainly on supply worries also in anticipation of the decision during the EU meeting today on the subject of Russia oil sanction. Meanwhile, the USDIDR closed at IDR14,544 vs. IDR14,578 the previous one.

Cheers,

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