

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

May 9, 2022

*** The JCI trading range:7,150pt - 7,270pt (Last close: 7,229pt)**

*** Wall Street ended with the DJIA closed netted a decline of 1.2% during Indonesia Eid's holiday ended Friday last week, mainly to reflect intensified uncertainties from the increase of 50bp of the target rate of the United States (US) central bank to 0.25%-0.75% along with other tightening policies while more rate increase is expected to materialize for the rest of this year**

*** The JCI is expected to fluctuate and supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (5/9) is expected to trade between 7,150pt – 7,270pt to attempt higher mainly on sentiments of higher commodity prices while supported by bargain hunters. The JCI is expected also to response on the country's release of April inflation data, while COVID-19 new cases rate seems stable for the capital city Jakarta.

Wall Street Friday last week (5/7) ended with the DJIA closed lower by 99pt or 0.3% to 32,899pt, meanwhile the S&P500 and Nasdaq closed lower by 0.6% and 1.4%, respectively. At the other end, the yield of the benchmark 10-year Treasury notes closed higher by 6bp at 3.12%.

Last week the WTI price closed higher by 1.8% to USD110.2/barrel against the previous close, mainly on supply worries due to both of the on-going Russia & Ukraine crisis and the reluctance of the OPEC+members to alter current output hike plan, by 432k bpd effective June until year-

end (currently of 400k bpd) . Meanwhile, the USDIDR closed at IDR14,480 vs. IDR14,418 the previous one.

Cheers,

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