

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

June 13, 2022

*** The JCI trading range: 6,950pt - 7,130pt (Friday close: 7,087pt)**

*** Wall Street ended with major equity indices closed lower by over than 3%, mainly as the release of the United States (US) May inflation data added more pressure on the already uncertainties-loaded investors**

*** The JCI is expected to be volatile and supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (6/13) is expected to trade between 6,950pt – 7,130pt to hold ground and supported by bargain hunters.

Wall Street Friday (6/10) ended with the DJIA closed lower by 880pt, or 2.7% to 31,393pt, while the S&P500 and the Nasdaq closed lower by 2.9% and 3.5%, respectively. The US equity market responded on the country's May inflation data which is released at 8.6% YoY or way above that of consensus-estimate of 8.3% YoY. Ahead of the US central bank June FOMC meeting (6/15) investors seemed to factor in a negative impact of a 50bp hike this month (vs. the traditional 25bp increment). The US bonds market reacted also with sell-off the after the release of hotter-than-expected inflation data which raised concern over a possible recession.

Friday last week the WTI price closed lower by 0.8% to USD120.3/barrel, mainly of the US consumer prices that rose more than expected and also on the news that Shanghai and Beijing went back on Covid alert on Thursday. Meanwhile, the USDIDR closed at IDR14,569 vs. IDR14,555 the previous one.

Cheers,

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