ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

June 30, 2022

* **The JCI trading range:6,860pt -7,000pt (Yesterday close: 6,942pt)**

* **Wall Street ended with the DJIA closed higher by 0.3%, mainly on bargain hunters as the United States (US) stock investors aimed to find the bottom amid discouraging manufacturing index**

* **The JCI is expected to fluctuate and supported by stable USDIDR close**

Morning,

The Jakarta Composite Index (JCI) today (6/30) is expected to trade between 6,860pt – 7,000pt to hold ground and supported by bargain hunters.

Yesterday (6/29) Wall Street ended with the DJIA closed higher by 82 points or 0.3% to 31,030pt, while the S&P500 and the Nasdaq Composite both closed lower by 0.1% and 0.0%, respectively. The Richmond Fed's manufacturing index came in at -19pt, its lowest since May 2020 and well below consensus expectations of -7pt. At the other end, the yield a the 10-year US Treasury closed lower by 11bp to 3.1%.

Yesterday, the WTI price closed lower by 1.8% to USD109.5/barrel, also on the prospect of another 75bp hike of the reference rates in the US in July. Meanwhile, the USDIDR closed at IDR14,848 vs. IDR14,837 the previous one.

Cheers,