

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

June 3, 2022

*** The JCI trading range:7,100pt - 7,240pt (Yesterday close: 7,149pt)**

*** Wall Street ended with major equity indices closed higher by almost 2% as May's data on private payrolls of the United States (US) increased by 128k units or meaningfully lower as compared to the consensus estimate of 299k units**

*** The JCI is expected to attempt higher supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (6/3) is expected to trade between 7,100pt – 7,240pt to gain edge also on support of bargain hunters.

The JCI yesterday responded without significant swings during the release of Indonesia inflation data for May of 0.35% MoM (April:0.95%) and 3.55% YoY (April: 3.5%) which is in-line with market consensus.

Wall Street yesterday (6/2) ended with the DJIA closed higher by 435pt, or 1.3% to 33,248pt, while the S&P500 and the Nasdaq closed higher by 1.8% and 2.7%, respectively. The US ADP payroll data for May had been perceived to be a factor for the central bank to slow down monetary tightening. At the other end, the US 10-year Treasury yield closed lower by 2bp to 2.9%.

Yesterday the WTI price closed higher by 1.4% to USD116.9/barrel, despite OPEC+ decision to increase output by 648k bpd (from previously 400k bpd) in July and August, mainly on reduced supply from Russia. Meanwhile, the USDIDR closed at IDR14,526 vs. IDR14,592 the previous one.

Cheers,

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