

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

June 6, 2022

*** The JCI trading range: 7,110pt - 7,270pt (Friday close: 7,183pt)**

*** Wall Street ended with major equity indices closed lower by close to 2% , mainly as the United States (US) strong May job report is viewed as higher chance for the country's central bank for aggressive monetary tightening**

*** The JCI is expected to fluctuate and supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (6/6) is expected to trade between 7,110pt – 7,270pt to attempt higher on support of bargain hunters. Today the JCI is expected to also be supported by the positive swing of the USDIDR.

Wall Street Friday last week (6/3) ended with the DJIA closed lower by 349pt, or 1.1% to 32,890pt, while the S&P500 and the Nasdaq closed lower by 1.6% and 2.5%, respectively. At the other end, the US 10-year Treasury yield closed higher by 3bp to 2.94%. Nonfarm payrolls in the US increased by 390k units in May, above the 328k the Dow Jones estimate.

Friday last week the WTI price closed higher by 1.5% to USD118.7/barrel, mainly on supply worries as China eases COVID restrictions. Meanwhile, the USDIDR closed at IDR14,431 vs. IDR14,526 the previous one.

Cheers,

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