

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**June 7, 2022**

**\* The JCI trading range: 7,020pt - 7,200pt (Yesterday close: 7,097pt)**

**\* Wall Street ended with major equity indices closed slightly higher as the United States (US) investors are in expectation of the country's cooler May inflation data as compared to that of April**

**\* The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (6/7) is expected to trade between 7,020pt – 7,200pt to attempt higher on support of bargain hunters.

Wall Street yesterday (6/6) ended with the DJIA closed lower by 16pt, or 0.1% to 32,916pt, while the S&P500 and the Nasdaq closed higher by 0.3% and 0.4%, respectively. At the other end, the US 10-year Treasury yield closed higher by 8bp to 3.03%.

Yesterday the WTI price closed lower by 0.3% to USD118.5/barrel, mainly supported by supply worries as Saudi Arabia raised the July official price to Asia by 48%, the highest since May. Meanwhile, the USDIDR closed at IDR14,462 vs. IDR14,431 the previous one.

Cheers,

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