

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

June 9, 2022

- * **The JCI trading range: 7,120pt - 7,260pt (Yesterday close: 7,193pt)**
- * **Wall Street ended with major equity indices closed lower by close to 1% as several major United States (US)-listed companies such as Credit Suisse and Intel stated weaker earnings guidance for the 2Q22**
- * **The JCI is expected to fluctuate and supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (6/9) is expected to trade between 7,120pt – 7,260pt to hold ground and supported by bargain hunters. The JCI is expected to also be supported by the release of Indonesia May foreign-exchange reserve data , at USD136bn (+0% MoM) or worth of 6.6 months of import and external debt payment (December 2013: 5.4 months, December 2015: 7.4 months, International Standard: 3 months)

Wall Street yesterday (6/8) ended with the DJIA closed lower by 269pt, or 0.8% to 32,911pt, while the S&P500 and the Nasdaq closed lower by 1.1% and 0.7%, respectively. Shares of Robinhood fell 3.9% after the US SEC Chair Gary Gensler detailed potential rule changes around trade execution. At the other end, the US 10-year Treasury yield closed higher by 6bp to 3.03%, in cautious monitor for May's inflation data on Friday.

Yesterday the WTI price closed higher by 2.3% to USD122.1/barrel, mainly on the latest EIA data release of the US gasoline stocks, at a decline of 0.8mn barrels while consensus' estimate had expected an increase of 1.1mn barrels. Meanwhile, the USDIDR closed at IDR14,477 vs. IDR14,464 the previous one.

Cheers,

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