

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**July 4, 2022**

**\* The JCI trading range:6,740pt - 6,880pt (Friday close: 6,794pt)**

**\* Wall Street ended with major equity indices closed higher by higher than 1%, mainly triggered by rebound of the United States (US) consumer counters, both durable and non-durable**

**\* The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (7/4) is expected to trade between 6,740pt – 6,880pt to attempt higher and supported by bargain hunters. The JCI today is expected to face selling pressures from the fear of inflationary's impact to business and the economy, following the release of Indonesia inflation data for June, Friday last week. Meanwhile, USDIDR in the spot market is currently traded at between 100pts – 200pts above the central bank Bank Indonesia middle rate JISDOR.

Friday last week (7/1) Wall Street ended with the DJIA closed higher by 322 points or 1.1% to 31,097pt, while the S&P500 and the Nasdaq Composite closed higher by 1.1% and 0.9%, respectively. The yield a the 10-year US Treasury closed lower by 7bp to 2.9%.

Last week, the WTI price closed higher by 2.7% to USD108.6/barrel, mainly on supply outages in Libya and expected shutdowns in Norway outweighed expectations that an economic slowdown could dent demand. Meanwhile, the USDIDR closed at IDR14,956 vs. IDR14,848 the previous one.

Cheers,

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